

## Program Focus Areas

Existing Business Activity ~ Business Recruitment ~ Real Estate Development

### Project Averages



**55**  
 JOBS



**41**  
 THOUSAND  
 SQUARE FEET



**11**  
 ACRES



**\$5**  
 MILLION  
 INVESTMENT

### Project Activity Stats



Active Projects



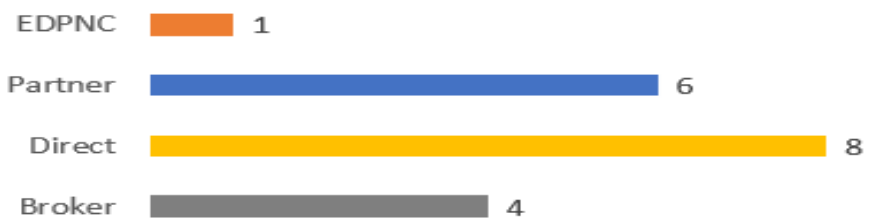
Projects Added



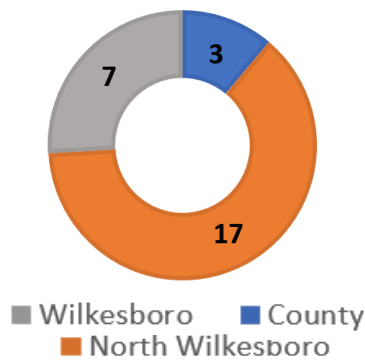
Project Visits

The EDC is engaged with 19 Active Projects which consists of 11 New and 8 Existing businesses. There were 3 Project Visits consisting of 2 New and 1 Existing. There was 1 missed opportunity this month due not having a site/buildings to accommodate two 100,000 SF Facilities.

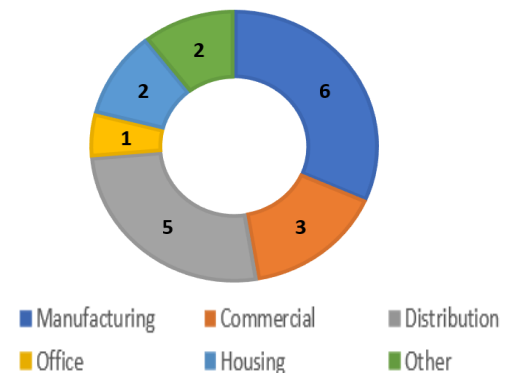
### Projects by Source



### Projects by Location



### Projects by Type

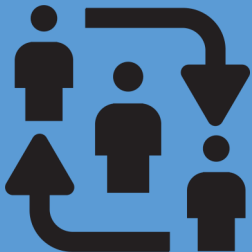


## Existing Business Activity



**2**

UNIQUE VISITS



**1**

FOLLOW UP VISITS

## Meetings



**7**

PARTNER MEETINGS



**4**

PRODUCT DEVELOPMENT



**22**

SOLUTIONS PROVIDED

## Moving from Tier 2 to Tier 1 Distressed? or Improving?

|  | <u>Comparison 2018</u> | <u>Comparison 2019</u> |   |
|--|------------------------|------------------------|---|
| Average Unemployment Rate:             | 3.80%                  | 4.14%                  | ↑ |
| Median Household Income:               | \$41,640               | \$42,453               | ↑ |
| Percentage Growth in Population:       | 0.57%                  | 0.62%                  | ↑ |
| Adjusted Property Tax Base Per Capita: | \$81,985               | \$82,130               | ↑ |
| Average Wages                          | \$35,331               | \$36,535               | ↑ |

**IMPROVING!**

## Distressed? or Improving?

- What Does This Really Mean?
  - We improved in 3 of the 4 Ranking Factors
  - Unemployment Rate averaged slightly higher, but aligned closely throughout year
  - Our Average Wages went up 3.41% year over year
  - **Over-All We Improved! We just didn't improve as fast as some of the others like us.**
  - **Favorable Outcomes When Applying for State Grants**

## Carolina Glove Building

Click to View Property Tour or Visit...

<https://wilkesedc.com/relocate-expand/building-sites>

48,500 Square Feet, 13.87 Acre Lot



The Carolina Glove Building  
Wilkesboro, North Carolina

## October Unemployment Rate

**3.9% ↑**

Up from 3.7% in September. State October Rate is 3.6%.

*Note: October 2019 Data is Preliminary.*